



Collaborative Agreement between
University of Bristol
and
Fundación HonduFuturo

The University of Bristol and HonduFuturo both have an interest in strengthening bilateral co-operation in the field of education between Honduras and the United Kingdom, and enhancing the links between the University of Bristol and its academic counterparts in Honduras. An important means of fostering such co-operation and links is the provision of loan-scholarship opportunities to talented Honduran students wishing to pursue Masters degrees at the University of Bristol. The purpose of this agreement is to provide shared financing for Honduran graduate students at the University of Bristol, within the framework of a joint graduate loan-scholarship program.

The joint graduate loan-scholarship program will operate as follows:

1. Students in Honduras interested in the program will seek their admission to Masters programs at the University of Bristol, following the normal application procedures, and meeting all the standard admission requirements established by the University of Bristol, including all English language requirements.
2. Students accepted by the University of Bristol will submit a loan-scholarship application to HonduFuturo, following the normal application procedures, and meeting all the standard requirements established by University of Bristol.
3. Students who are offered a place for full-time study in the University of Bristol, and who are selected for a loan-scholarship by HonduFuturo, will then be eligible for shared financing under this agreement.
4. The University of Bristol will provide a scholarship to all eligible students equal to 25% of the full tuition fees otherwise payable. For Masters students, this means the University of Bristol will offer a 25% tuition fee contribution for one (1) year. HonduFuturo will provide the remainder of the tuition and fees, as well as a stipend for living expenses, according to its established norms, i.e. up to USD25,000 per year for a maximum of two years, or USD 50,000 total. Students will have to provide from other sources any further amount required to meet the full costs of their programme of study.

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A handwritten signature in black ink, appearing to be 'R', with a small '1' written above it.

11. The parties shall comply with all legal requirements in their respective territories that relate to the arrangements under this agreement, including but not limited to the protection of personal data that might be shared.
12. Either party may terminate the agreement on thirty (30) days written notice to the other party. However, termination of the agreement shall not affect any scholarships already agreed.



Dr Erik Lithander
Pro Vice Chancellor (Global Engagement)
University of Bristol

Date: 18/11/19



Fabiola Ráquel
Executive Director
Hondufuturo

Date: Oct. 7, 2019



▪ Debt insurance

8. HonduFuturo clearly informs the beneficiaries, which of the above items are payable directly to them or to the universities.
9. HonduFuturo pays annual tuition and fees (and health insurance, when this is included in the tuition fees) directly to the college in the months of September, November, January, March, May or July.
10. The beneficiaries are responsible for obtaining financial resources to cover the costs that are not included in this Loan-Scholarship agreement related to their program of study.
11. This loan converts into a partial scholarship if the student returns to reside in Honduras for a minimum pre-established period. In order to qualify for the scholarship 40% waiver of the loan (those pursuing postgraduate degrees in management or MBA programs are awarded only 20% scholarship of the loaned amount), students must accomplish the following three requirements:
 - a. Receive their postgraduate degree,
 - b. Return to reside in Honduras, and
 - c. Remain and work in Honduras continuously for three to five years.

The remaining loan component must be paid by the beneficiary on a monthly basis upon his/her return to Honduras according to the established amortization period, which shall exceed a 5-year term.

An additional 20% scholarship shall be awarded to the beneficiary if he/she, upon returning to the country, engages in employment for a minimum period of one year as professors in public or private universities.

