

Collaborative Agreement

between

PGBS

and

Fundación HondurFuturo

The Graziadio Business School at Pepperdine University (hereinafter referred to as PGBS) and the Fundación HondurFuturo (hereinafter referred to as HondurFuturo) both have an interest in strengthening bilateral cooperation in higher education between Honduras and the United States and enhancing the links between the Pepperdine Graziadio Business School and its academic counterparts in Honduras. An important means of fostering such cooperation is the provision of financial assistance opportunities to talented Honduran students wishing to pursue graduate degree programs at PGBS. The purpose of this agreement is to provide shared financing for Honduran students at PGBS, within the framework of a joint graduate loan-scholarship program.

The joint graduate loan-scholarship program will operate as follows:

1. Students in Honduras interested in the program will seek admission to an eligible graduate business program at the PGBS, following the normal application procedures, and meeting all established application and admission requirements. A list of eligible programs is included in Appendix A.
2. Students admitted to PGBS will submit a loan-scholarship application to HondurFuturo in accordance with the normal application procedures, and meeting all the standard requirements established by HondurFuturo.
3. Students who are offered admission to an eligible graduate program at PGBS, and who are selected for a loan-scholarship by HondurFuturo, will then be eligible for shared financing under this agreement.
4. To recognize high academic achievers applying to eligible graduate programs, PGBS shall offer a 25% scholarship toward published tuition fees for the graduate program to which they have been admitted. Additional conditions for scholarship eligibility are provided in Appendix B.
5. HondurFuturo will provide the remainder of the tuition and fees, as well as a stipend for living expenses, according to its established norms, i.e. up to \$25,000 USD per year for a maximum of two years. Students will have to provide from other sources any further amount required to meet the full costs of their program of study.

6. Each institution will designate a named coordinator to implement and monitor the program. In particular, named coordinators will be responsible for ensuring that:
 - a) PGBS provides HonduFuturo with all relevant promotional material and prospectuses to encourage interest in its programs in Honduras.
 - b) PGBS provides all admitted Honduran students with information about the loan-scholarship program and encourages them to contact and submit an application to HonduFuturo.
 - c) HonduFuturo forwards details of the selected students to PGBS.
 - d) the necessary financial arrangements are made for confirmed students.

The named coordinators are:

For PGBS:

[Name] **Lee Hughes**

[Title] **Director of Recruitment**

[Email] **Lee.Hughes@pepperdine.edu**

[Phone number] **+1 310-506-4069**

For HonduFuturo:

Fabiola Ráquel Arita

Executive Director

fabiola.raquel@hondufuturo.org

+504-2290-3689

7. Both institutions will publicize the agreement to prospective Honduran graduate students.

This agreement shall remain in force from the date of signature by the undersigned representatives of each party and will be in effect until [enter date and year]. This agreement may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement on thirty days' written notice to the other party.

Lee Hughes

Director of Recruitment

PGBS

Date: 10/15/2024





Fabiola Ráquel Arita

Executive Director

Fundación HonduFuturo

Date:

10/17/2024



Appendix A

List of Eligible PGBS Graduate Programs

[Full-Time MBA](#)

[Master of Science, Applied Finance](#)

[Master of Science, Global Business](#)

[Master of Science, Business Analytics](#)

[Master of Science, Business](#)

[Master of Science, Real Estate](#)

[Master of Science, Organization Development](#)

Appendix B

ELIGIBILITY FOR PGBS SCHOLARSHIP

The PGBS scholarship will automatically be awarded to applicants who hold a recognized bachelor's degree with a minimum grade point average equivalent to a 3.2 on the 4.0 scale used by the United States higher education grading system. As part of the PGBS application requirements, applicants who have earned undergraduate degrees from institutions using a different academic grading system must provide a transcript evaluation completed by an agency recognized by the National Association of Credential Evaluation Services (NACES).

The 25% scholarship is applicable to the published tuition fee for the PGBS graduate program in which a student elects to enroll, and the funds will be disbursed in equal installments across the number of academic terms required for the completion of the program. Continued eligibility for the scholarship is contingent upon students maintaining a 3.0 grade point average (on a 4.0 scale) while enrolled in the PGBS program.